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format that will guide you through all the techniques involved **Valuation of Crypto Assets. A Conceptual Framework and Case Application to the IOTA Token** Abdulkarim Ajouaou Saidi,2019-08-09 Master s Thesis from the year 2018 in the subject Business economics Controlling grade 2 0 Berlin School of Economics and Law language English abstract This thesis aims at elaborating fundamental valuation techniques for crypto assets Since research in this field is still at the very beginning this work intends to provide investors financial analysts token issuers researchers or crypto enthusiasts a framework of how to determine the fundamental value of this emerging asset class To do so three main research questions are formulated 1 How can the fundamental value of crypto assets be determined 2 Which valuation techniques can be applied to the different token types 3 What is the fundamental value of the IOTA token In order to answer the questions the thesis will progress in the following manner First the reader will be introduced to distributed ledger technology DLT and blockchain which represent the underlying technology of crypto assets In the next step the term crypto asset will be defined It will be elaborated to what extent crypto assets can be considered as a new asset class and how crypto assets can be classified into different types The terminological part will end up with a discussion of the fundamental value of this new asset class The main body of the thesis consists of two parts a theoretical conceptual and a practical applicational part The theoretical part aims to collect and evaluate all current valuation methods for crypto assets Different absolute as well as relative valuation techniques will be elaborated namely the Discounted Cash Flow DCF model and CAPM the asset rotation theory the Equation of Exchange the NVT ratio Metcalfe s Law the cost of production approach as well as the accessibility discount The second part of the main body comprises a case application of one valuation model namely the Equation of Exchange to the IOTA token *Cryptoassets: The Innovative Investor's Guide to Bitcoin and Beyond* Chris Burniske,Jack Tatar,2017-10-20 The innovative investor s guide to an entirely new asset class from two experts on the cutting edge With the rise of bitcoin and blockchain technology investors can capitalize on the greatest investment opportunity since the Internet Bitcoin was the first cryptoasset but today there are over 800 and counting including ether ripple litecoin monero and more This clear concise and accessible guide from two industry insiders shows you how to navigate this brave new blockchain world and how to invest in these emerging assets to secure your financial future Cryptoassets gives you all the tools you need An actionable framework for investigating and valuing cryptoassets Portfolio management techniques to maximize returns while managing risk Historical context and tips to navigate inevitable bubbles and manias Practical guides to exchanges wallets capital market vehicles and ICOs Predictions on how blockchain technology may disrupt current portfolios In addition to offering smart investment strategies this authoritative resource will help you understand how these assets were created how they work and how they are evolving amid the blockchain revolution The authors define a clear and original cryptoasset taxonomy composed of cryptocurrencies cryptocommodities and cryptotokens with insights into how each subset is blending technology and markets You ll find a variety of methods to invest in these assets whether through global exchanges trading 24 7 or

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