

Fundamentals of Corporate Finance, 3e, Global Edition
(Berk/DeMarzo/Harford)
Chapter 9 Fundamentals of Capital Budgeting

9.1 The Capital Budgeting Process

1) A capital budget lists the potential projects a company may undertake in future years.

Answer: FALSE

Diff: 1 Var: 1

Skill: Conceptual

AACSB Objective: Analytic Skills

Author: DS

Question Status: Previous Edition

2) Capital budgeting decisions use the Net Present Value rule so that those decisions maximize net present value (NPV).

Answer: FALSE

Diff: 1 Var: 1

Skill: Conceptual

AACSB Objective: Analytic Skills

Author: DS

Question Status: Previous Edition

3) The capital budgeting process begins by _____.

A) analyzing alternate projects

B) evaluating the net present value (NPV) of each project's cash flows

C) compiling a list of potential projects

D) forecasting the future consequences for the firm of each potential project

Answer: C

Diff: 1 Var: 1

Skill: Conceptual

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4) The ultimate goal of the capital budgeting process is to _____.

A) determine how the consequences of making a particular decision affects the firm's revenues and costs

B) list the projects and investments that a company plans to undertake in the future

C) forecast the consequences of a list of future projects for the firm

D) determine the effect of the decision to accept or reject a project on the firm's cash flows

Answer: D

Diff: 1 Var: 1

Skill: Conceptual

AACSB Objective: Analytic Skills

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BM King



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